

Adopted	Rejected
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COMMITTEE REPORT

YES:	8
NO:	4

MR. SPEAKER:

*Your Committee on Local Government, to which was referred House Bill 1507, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

1 Page 24, delete lines 41 through 42, begin a new paragraph and
2 insert:
3 **"(c) Notwithstanding any other law, the department of local**
4 **government finance shall reduce the maximum permissible ad**
5 **valorem property tax levy for Floyd County and the maximum**
6 **permissible ad valorem property tax levy for the city of New**
7 **Albany under this chapter. The total combined reduction must**
8 **equal one million one hundred fifty thousand dollars (\$1,150,000).**
9 **The reduction in maximum permissible ad valorem property tax**
10 **levies under this subsection must first apply to property taxes first**
11 **due and payable in 2012. The department of local government**
12 **finance shall compute:**
13 **(1) the part of the reduction under this subsection that is**
14 **made to the maximum permissible ad valorem property tax**

1 levy for Floyd County; and
2 (2) the part of the reduction under this subsection that is
3 made to the maximum permissible ad valorem property tax
4 levy for the city of New Albany;
5 so that a reduction made to a maximum permissible ad valorem
6 property tax levy under this subsection would not by itself, after
7 considering the elimination of the existing county property tax levy
8 for park purposes and considering the total amount of property
9 taxes that may be imposed in the county by the district under this
10 chapter, result in a change in the total tax rate imposed on any
11 taxpayer in Floyd County."

12 Page 25, delete lines 1 through 9.

(Reference is to HB 1507 as introduced.)

and when so amended that said bill do pass.

Representative Neese